

# Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 7 years and 9 months (managing since February 15, 2017)



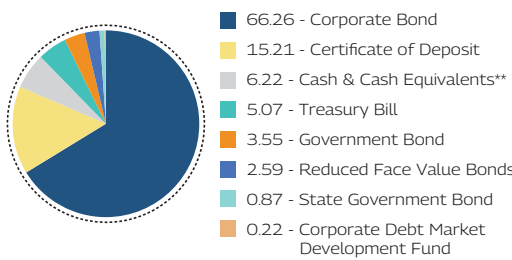
## Scheme Details

- Date of allotment:** February 15, 2017
- Benchmark:** CRISIL Low Duration Debt A-I Index
- Available Plans for subscription by investors:** Direct (Default) and Regular
- Available Options under each plan:** Growth (Default) and IDCW
- Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption / Switch-outs Amount:** Rs.1,000/- or 1 unit or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on October 31, 2024 (Rs. in Cr.):** 569.93
- Monthly AUM as on October 31, 2024 (Rs. in Cr.):** 578.67
- Total Expense Ratio<sup>1</sup> as on Oct 31, 2024:** Regular Plan: 1.09%  
Direct Plan: 0.30%
- Load Structure:**  
Entry Load: N.A.  
Exit Load: Nil

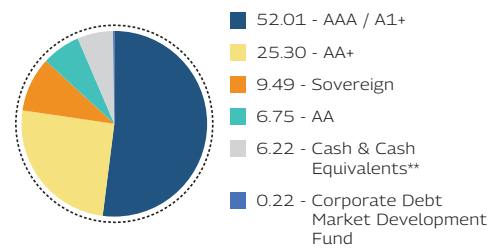
## Portfolio (• Top Ten Holdings - Issuer wise) as on October 31, 2024

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>		<b>15.21</b>	<b>Corporate Debt Market Development Fund</b>		<b>0.22</b>
Indusind Bank Ltd.	CRISIL A1+	4.96	Larsen & Toubro Ltd.	CRISIL AAA	2.59
HDFC Bank Ltd.	CRISIL A1+	4.12	National Housing Bank	CRISIL AAA	2.59
Punjab National Bank	CRISIL A1+	3.29	Embassy Office Parks REIT	CRISIL AAA	2.16
ICICI Bank Ltd.	ICRA A1+	1.70	Muthoot Finance Ltd.	CRISIL AA+	1.72
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.82	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.35
Axis Bank Ltd.	CRISIL A1+	0.32	<b>Corporate Debt Market Development Fund Class A2</b>		<b>0.22</b>
<b>Corporate Bond</b>		<b>66.26</b>	<b>Government Bond</b>		<b>3.55</b>
REC Ltd.	CRISIL AAA	7.77	4.7% GOI FRB (MD 22/09/2033)	SOV	2.67
National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	7.73	7.32% GOI (MD 13/11/2030)	SOV	0.89
Small Industries Dev Bank of India	CRISIL AAA / ICRA AAA	6.04	<b>Reduced Face Value Bonds</b>		<b>2.59</b>
Shriram Finance Ltd.	CRISIL AA+	5.02	JM Financial Products Ltd.	CRISIL AA	2.59
Godrej Industries Ltd.	CRISIL AA+	4.90	<b>State Government Bond</b>		<b>0.87</b>
Godrej Properties Ltd.	ICRA AA+	4.66	8.16% Maharashtra SDL (23/09/2025)SOV		0.87
LIC Housing Finance Ltd.	CRISIL AAA	4.62	<b>Treasury Bill</b>		<b>5.07</b>
Bharti Telecom Ltd.	CRISIL AA+	4.33	182 Days Tbill (MD 06/02/2025)	SOV	2.55
TATA Realty & Infrastructure Ltd.	ICRA AA+	4.33	364 Days Tbill (MD 11/04/2025)	SOV	2.52
360 One Prime Ltd.	CRISIL AA	4.17	<b>Cash &amp; Other Receivables</b>		<b>6.22</b>
Bajaj Housing Finance Ltd.	CRISIL AAA	3.29	<b>Grand Total</b>		<b>100.00</b>

## Asset Allocation (%)



## Rating Profile (%)



Data as on October 31, 2024. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

## IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)		Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
		(Rs. per unit)	(Rs. per unit)		
28-Aug-24	Monthly Regular IDCW	5.9504	5.9504	1000	27.6520
28-Aug-24	Monthly Direct IDCW	6.8036	6.8036	1000	1139.0226
26-Sep-24	Monthly Regular IDCW	6.1458	6.1458	1000	1118.9403
26-Sep-24	Monthly Direct IDCW	6.9383	6.9383	1000	1139.1573
29-Oct-24	Monthly Regular IDCW	7.4946	7.4946	1000	1120.289
29-Oct-24	Monthly Direct IDCW	8.4429	8.4429	1000	1140.6619

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme



## Portfolio Information

Annualised Portfolio YTM* <sup>2</sup>	7.73%
Macaulay Duration	333.69 days
Modified Duration	0.86
Residual Maturity	437.96 days
As on (Date)	October 31, 2024

\*In case of semi annual YTM, it will be annualised



## NAV as on Oct 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1004.4529	1121.0673
Monthly IDCW	1113.3338	1132.8165
Weekly IDCW	1053.4350	1031.1514
Growth	1557.9881	1662.4613